

subscribers, part insolvent, to be accounted for when collected,	\$6,840 12
Bonds taken from subscribers, in the hands of the administrator of Jesse A. Pearson, nearly all doubtful,	1,986 40
Balance which appears to be due from Jesse A. Pearson,	673 66
Ditto ditto from Frederick Randle,	247 00
Ditto ditto from William Chaffin,	180 00
Ditto ditto to be in the hands of Alexander Nesbitt, consisting of bonds, &c. insolvent in part, to be accounted for when collected,	2,263 89
	<hr/> \$12,191 07
To which add amount advanced to Martin and Thurmond,	10,650 22
	<hr/> \$22,841 29
Balance stated to be due,	24,410 81½
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Amount in hands not stated,	<u>\$1,569 52</u>

The foregoing Statements are taken from the printed Report above mentioned. I cannot learn that the Company has had any meeting since that period, or taken any further steps to go on with the work.

The death of the last President, and the death or removal from the State of several other officers of the Company, and very many of the stockholders, renders it difficult to ascertain the terms on which it would be willing to surrender its charter, and perhaps impossible to ascertain the present condition of the funds of the Company.

After the year 1836, all perference given to the corporation, will cease as to all streams not made navigable, as by the charter required. As the Company has not yet made, and in all probability will not, within the time, render any stream navigable, the whole preference given to it will be forfeited.

If a rail-road should be constructed from Fayetteville to the narrows of the Yadkin, the navigation of the river above that